

# Appendix 1 –

## Vabis Försäkrings AB (Vabis) Insurance for SFCz

### GAP 4 & Policy Excess

## Terms and Conditions

### 1. Insured

	Scania Finance Czech Republic, spol. s r.o.
Contact	Sobínská 186 252 19 Chrástany Czech Republic  <i>Hereinafter referred to as SFCz</i>

### 2. Insurance Intermediary

Company	N/A
Contact	

### 3. Insurer

Company	Vabis Försäkrings AB  <i>Hereinafter referred to as Vabis</i>
Address	SE-151 87 Södertälje Sweden

### 4. Information required for vehicles with GAP Protection

Object	Information on each vehicle according to specified information sheet issued and provided by Vabis.
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### 5. Insurance details

Type of Insurance	<i>GAP 4 &amp; Policy Excess</i>
Definition of cover	- In case of a total loss the GAP insurance covers the positive difference between the Outstanding balance and the Market value of the asset at the day of the total loss

	<p><b>And/or</b></p> <ul style="list-style-type: none"> <li>- Unused Down Payment as a set proportion of the original down payment based on the proportion of the remaining duration of the finance contract to the original duration</li> </ul> <p><b>And</b></p> <ul style="list-style-type: none"> <li>- In case of a total loss the GAP Insurance also covers a set part of the excess or deductible due to the Kasko insurer. This insurance cover is only available in combination with GAP4 as defined above with a limit of € 5000.</li> </ul>
Vehicles insured	New and used trucks, trailers, financed by SFCz
Period of Cover	Follows duration of the original finance contract for the asset with a minimum period for any single coverage of 12 months and a maximum of 84 months.
Geographic limitation	The insurance is only valid in Countries members of the Green Card Insurance system or other countries covered by the primary kasko insurer of the vehicle.

## 6. Policy Conditions and Limitations

Vehicles	Eligible vehicles are new or used trucks, trailers, with a finance contract with SFCz.
Vehicle insurance	<p>The vehicle must have a valid Third Party Liability insurance and vehicle physical damage insurance (kasko) with an insurer registered and with a valid licence for these insurance policies in a country within the European Union.</p> <p>If the End Customer changes kasko insurer during the GAP policy period Vabis must be notified without delay.</p>
Maximum single event limit for each customer	€ 80.000 or equivalent amount in other currency.
Maximum individual liability limit	The total amount of indemnity for anyone single vehicle is limited to the original investment value less the market value of the asset the day of the total loss, not exceeding 25% of the original investment value.
Exclusions	Claims where the Primary kasko insurer does not settle the entitlement.

Indemnity	The GAP Insurance covers the GAP and/or the remaining down payment only in case of total loss of the vehicle due to physical damage, accident, fire and theft and subject to coverage and indemnity from the Kasko insurer.
Total Loss	<p>Total Loss is defined as :</p> <ol style="list-style-type: none"> <li>1. a vehicle damaged to such an extent that a repair is not economically justified according to the stated opinion from the technical expert, for an event covered by this policy or</li> <li>2. theft of the vehicle and the vehicle has not been found within 30 days from the day it was reported to the Police. A copy of the Police report shall be attached to the claims report and sent to Vabis.</li> </ol> <p>If the vehicle is found within 30 days but the condition of the vehicle is assessed as a total loss by the technical expert, please refer to Item 1 above.</p> <p>Any of the events above has to be declared in writing by a technical expert assigned by VABIS and SF.</p>
Agreement	This Policy is subject to a written and signed agreement between SFCz and Vabis.

## 7. Premium

Payment	Payment is made according to the finance contract with SFCz, or other agreed instalment. Payment of the premium is a requirement for insurance coverage.
Payment overdue	In case of a payment overdue a written reminder will be sent to SFCz from Vabis. If payment is not received within 30 days from the date of the reminder the insurance will be cancelled from that day for those vehicles applicable to that payment.
Reinstatement of insurance	If the insurance is cancelled due to payment overdue it can be reinstated by paying the premium. The insurance will then be reinstated from the date the premium payment has been received by Vabis.
Premium adjustment	Vabis has the right to adjust the premium due to government decisions or new legislation. (e.g. regarding insurance tax, VAT) .
Obligations for SF	SFCz has to notify Vabis within 10 days of any significant

	<p>modification that increases the risk, such as:</p> <ul style="list-style-type: none"> <li>- Company/End customer status, address and activity;</li> <li>- Alteration or usage of the vehicle;</li> <li>- Damages to the vehicle that are not intended to be repaired or are not repaired prior to a total loss.</li> </ul> <p>If any one the above mentioned significantly effects the market value of the vehicle or the risk, Vabis has the right to decrease the indemnity, cancel the insurance or increase the premium.</p>
Bankruptcy	The insurance can be cancelled by any party in case of bankruptcy for Vabis, SFCz or the End Customer if allowed by local legislation.

## 8. Claims

Notification	SFCz shall report any claim that could result in a total loss without delay to Vabis, or at the latest 30 days from the date the End Customer notified the claim to the Kasko insurer and SFCz.
Claims management	SFCz manages and handles the claim for the GAP insurance and settles the claim with the End Customer.
Market value	The market value of the damaged vehicle is to be determined by the expert assigned by the Kasko insurer or SFCz.