

Scania Interim Report January–March 2013

Summary of the first three months of 2013

- Operating income fell to SEK 1,933 m. (2,323), and earnings per share fell to SEK 1.75 (2.24)
- Net sales fell by 4 percent to SEK 19,341 m. (20,127)
- Cash flow amounted to SEK 4 m. (1,763) in Vehicles and Services

Comments by Martin Lundstedt, President and CEO

“Scania's earnings for the first quarter of 2013 amounted to SEK 1,933 m. The stronger Swedish krona and price pressure on trucks pulled down earnings. Higher truck volume and higher capacity utilisation in Latin America had some positive effect. Order bookings for trucks remained at the same level as the end of last year while they increased significantly compared to the first quarter of 2012. Order bookings in Europe improved compared to the previous quarter. There is a replacement need, given the low truck deliveries in recent years. Scania is well-positioned ahead of the transition to Euro 6 emission standards and has launched the Scania Streamline truck with improved fuel economy, featuring second generation Euro 6 engines. Order bookings in Latin America remained at a high level. Demand in Brazil and Argentina is supported by subsidies. In both Europe and Brazil, Scania's performance has been stronger than the overall market in recent quarters. In

Russia, order bookings were at a good level and in the Middle East order bookings improved from a low level. Order bookings for buses and coaches rose significantly. Scania was awarded large orders in Russia and Asia. In engines, order bookings increased compared to the end of last year, especially in Europe. In local currencies, service sales increased somewhat in most regions during the quarter. Lower economic activity continued to adversely impact service demand in southern Europe. The stronger Swedish krona and price pressure on vehicles are increasing the focus on efficiency. European production was adjusted during the first quarter and a general review of projects and costs was conducted. In the longer term, there are good growth opportunities. Scania will therefore continue to prioritise investments in core development projects and will extend technical production capacity, as well as expanding the sales and services organisation in emerging markets.”

Financial overview

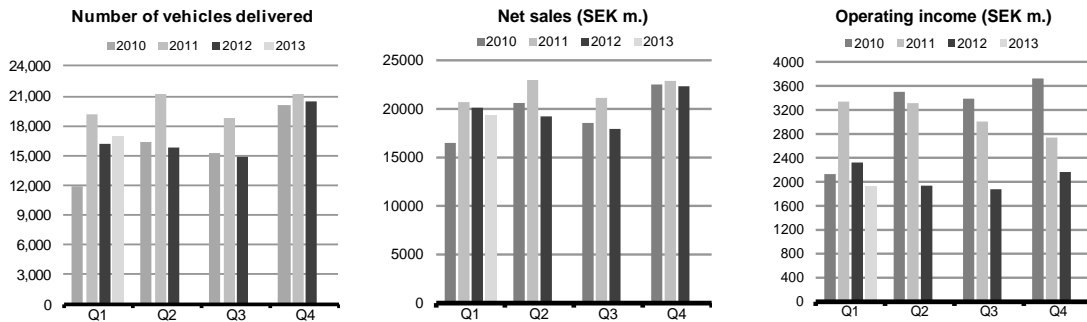
	Q1 2013			Change, %
	2013	2012		
Trucks and buses, units				
Order bookings	20,787	15,809		31
Deliveries	16,938	16,238		4
Net sales and earnings	<i>EUR m.*</i>			
Net sales, Scania Group, SEK m.	<i>2,320</i>	19,341	20,127	-4
Operating income, Vehicles and Services, SEK m.	<i>213</i>	1,778	2,192	-19
Operating income, Financial Services, SEK m.	<i>19</i>	155	131	18
Operating income, SEK m.	<i>232</i>	1,933	2,323	-17
Income before taxes, SEK m.	<i>230</i>	1,918	2,395	-20
Net income for the period, SEK m.	<i>168</i>	1,398	1,794	-22
Operating margin, %		10.0	11.5	
Return on equity, %		17.9	26.2	
Return on capital employed, Vehicles and Services, %		21.0	33.5	
Earnings per share, SEK	<i>0.21</i>	1.75	2.24	-22
Cash flow, Vehicles and Services	<i>0.5</i>	4	1,763	-

Number of shares: 800 million

* Translated to EUR solely for the convenience of the reader at a closing day rate of SEK 8.338 = EUR 1.00.

Unless otherwise stated, all comparisons refer to the corresponding period of the preceding year. This interim report has not been subject to review by the company's auditors. This report is also available on www.scania.com

Business overview



Sales performance

During the first quarter of 2013, total deliveries increased by 4 percent to 16,938 (16,238) vehicles, compared to 2012. Net sales fell by 4 percent to SEK 19,341 m. (20,127). Currency rate effects had a negative impact of 7 percent on sales.

Order bookings increased by 31 percent to 20,787 (15,809) vehicles, compared to the first quarter of 2012.

New trucks with second generation Euro 6 engines reduce fuel consumption

In March, Scania unveiled Scania Streamline, a new long-haulage truck concept, featuring refined technology and new solutions that enable customers to reduce fuel consumption by up to 8 percent. The trucks have an aerodynamic design and feature a new version of the Scania Opticruise automated gearchanging system. Scania also expanded its engine range, adding second generation Euro 6 engines, which have lower fuel consumption than the equivalent Euro 5 engines. Scania has launched a total of eleven Euro 6 performance steps, three of which are engine alternatives that only use the Scania SCR aftertreatment technology, in order to meet Euro 6 standards.

Adjustment of production rate in early 2013

The daily production rate at the European production units was reduced during the first quarter. As of February, the daily rate was 15 per cent lower, than at year-end 2012. Capacity utilisation at the Latin American production units increased in early 2013 and will remain high also during the second quarter. Meanwhile, Scania is investing in expanded technical production capacity and in the next few years, an increase in annual capacity from 100,000 vehicles to 120,000 vehicles is planned.

Adjustment of the cost base

Scania has taken measures to boost efficiency by addressing the structure of the service network in certain European markets. Scania has a restrictive approach in hiring and is adjusting costs throughout the organisation, including administration and research and development.

Start of production in India

To facilitate manufacturing of complete vehicles on a local basis and to shorten lead times, Scania is constructing an industrial facility near Bengaluru (Bangalore). The industrial operations will consist of final assembly of truck and bus chassis, bodywork and fitting out of complete vehicles. A service workshop and a parts depot are also being constructed at the same location, which will mean improved service to customers.

Production is expected to start around mid-year, with trucks as a first step. During 2014, production of buses and coaches is expected to start. Capacity will gradually increase and will amount to about 3,000 vehicles per year when the facility is completed.

The truck market

Order bookings for trucks during the first quarter of 2013 increased compared to the first quarter of 2012. Compared to the fourth quarter of 2012 they were essentially unchanged. Order bookings in Europe improved compared to the fourth quarter of 2012. In Scania's assessment a replacement need exists,

given the low truck deliveries of recent years. The Euro 6 emission standard will go into effect on 31 December 2013 in the European Union. Owing to significantly more advanced technology, trucks with Euro 6 engines will command a higher sales price compared to the equivalent Euro 5 vehicle. Demand for Euro 6 trucks before year-end will thus depend on what subsidies are introduced, with the toll rate in Germany's Autobahn motorway system as one important factor. In markets without subsidies, some customers will be interested in investing in Euro 5 vehicles before Euro 6 engines become legally mandatory.

Order bookings in Brazil were weaker than the previous quarter, but remained at a high level. In Brazil and Argentina, subsidies are available for investments in new vehicles.

In Russia, order bookings were at a good level. In Asia, order bookings rose, mainly thanks to increases in the Middle East from a low level during the previous quarter.

In Africa, order bookings increased in certain markets compared to the previous quarter, while order bookings in South Africa remained at the same level.

Order bookings

Scania's order bookings during the first quarter of 2013 amounted to 18,236 (14,235) trucks, an increase of 28 percent compared to the same period in 2012. In Europe, order bookings rose by 13 percent to 8,034 (7,119) units during the first quarter. Order bookings rose in Great Britain and Poland, while they fell in the Czech Republic. In Eurasia, order bookings rose compared to the first quarter of 2012 to 1,556 (1,416) trucks, with an increase in Russia. In Latin America, order bookings rose sharply by 107 percent to 5,785 (2,792) trucks. The increase was mainly related to Brazil, but order bookings also rose in Argentina. During the first quarter of 2012, order bookings in Brazil were adversely impacted by the transition from Euro 3 to Euro 5 emission standards.

Order bookings in Asia decreased somewhat to 2,047 (2,257) units compared to the first quarter of 2012, mainly attributable to China and Indonesia. During the first quarter of 2012, Scania was awarded a large order by Zoomlion in China. In Africa and Oceania, order bookings amounted to 814 (651) units, an upturn of 25 percent.

Deliveries

During the first quarter, deliveries increased by 5 percent to 15,555 (14,849) trucks compared to the year-earlier period. In Europe, deliveries decreased by 6 percent compared to the first quarter of 2012. In Eurasia, deliveries increased by 6 percent to 1,200 (1,136) trucks.

In Latin America, deliveries rose by 47 percent to 5,481 (3,730) units compared to the first quarter of 2012. In Asia, deliveries fell by 30 percent compared to the first quarter of 2012 to 1,689 (2,400) trucks.

Sales

Net sales of trucks decreased by 2 percent to SEK 12,378 m. (12,653) during the first quarter. Currency rate effects had a negative impact of 8 percent on sales.

The total European market for heavy trucks

The total market for heavy trucks in 25 of the European Union member countries (all EU countries except Bulgaria and Malta) plus Norway and Switzerland decreased by 18 percent to about 47,400 units during the first quarter of 2013. Scania truck registrations amounted to some 7,000 units, equivalent to a market share of about 14.8 (13.6) percent.

Scania trucks	Order bookings			Deliveries		
	3 months 2013	3 months 2012	Change, %	3 months 2013	3 months 2012	Change, %
Europe	8,034	7,119	13	6,454	6,851	-6
Eurasia	1,556	1,416	10	1,200	1,136	6
America*	5,785	2,792	107	5,481	3,730	47
Asia	2,047	2,257	-9	1,689	2,400	-30
Africa and Oceania	814	651	25	731	732	0
Total	18,236	14,235	28	15,555	14,849	5

*Refers to Latin America

The bus and coach market

Order bookings

Order bookings for buses and coaches improved significantly during the first quarter of 2013. Scania was awarded major orders in Russia and Asia. Compared to the fourth quarter 2012, order bookings also improved in Latin America as well as Africa and Oceania.

Scania's order bookings for buses and coaches increased by 62 percent overall to 2,551 (1,574) units during the first quarter of 2013 compared to the same period in 2012.

In Europe, order bookings decreased by 16 percent compared to the first quarter of 2012. The downturn was mainly related to Spain and the Nordic countries.

Compared to the first quarter of 2012, order bookings rose by 62 percent in Latin America. The increase was attributable to Mexico and Brazil.

In Asia, order bookings increased by 49 percent compared to the first quarter of 2012, mainly attributable to a large order in Malaysia. Order bookings in Africa and Oceania rose by 74 percent, with increases in Australia and Kenya.

Deliveries

Scania's bus and coach deliveries totalled 1,383 (1,389) units during the first quarter of 2013. In Europe, deliveries decreased by 44 percent compared to the first quarter of 2012. Deliveries were up by 29 percent in Latin America. In Eurasia, deliveries increased sharply by 156 percent. In Asia, deliveries decreased by 40 percent while deliveries of buses and coaches in Africa and Oceania rose by 20 percent during the first quarter.

Net sales

Net sales of buses and coaches decreased by 8 percent to SEK 1,331 m. (1,449) during the first quarter of 2013.

Scania buses and coaches	Order bookings			Deliveries		
	3 months	3 months	Change,	3 months	3 months	Change,
	2013	2012	%	2013	2012	%
Europe	261	311	-16	159	283	-44
Eurasia	361	52	-	100	39	156
America*	992	612	62	736	572	29
Asia	621	417	49	206	343	-40
Africa and Oceania	316	182	74	182	152	20
Total	2,551	1,574	62	1,383	1,389	0

*Refers to Latin America

Engines

In February 2013, Scania introduced Scania Gensets – a range of complete power generation units – at the Middle East Electricity exhibition in Dubai, United Arab Emirates. Scania's stand displayed gensets with outputs up to 665 kVA/60Hz and a new V8 16-litre XPI engine, for power generation needs up to 770 kVA/50Hz.

Order bookings

Order bookings improved during the first quarter of 2013 compared to the fourth quarter of last year, mainly attributable to Europe and Asia. Compared to the first quarter 2012, order bookings for engines decreased by 25 percent to 1,728 (2,293).

Deliveries

Engine deliveries decreased by 23 percent to 1,480 (1,914) units during the first quarter of 2013. The downturn was mainly attributable to decreases in Great Britain and South Korea.

Net sales

During the first quarter of 2013, sales decreased to SEK 249 m. (347), compared to the same period of 2012.

Services

Stable volume and negative currency rate effects

Service revenue decreased by 3 percent to SEK 4,280 m. (4,426) during the first quarter of 2013. Currency rate effects had a negative impact, while somewhat higher prices had a positive impact. In local currencies, the upturn in revenue was 2 percent.

In Europe, service revenue decreased by 3 percent to SEK 2,945 m. (3,049) compared to the first quarter of 2012. The downturn was mainly attributable to southern Europe. In Latin America, revenue decreased by 6 percent to SEK 596 m. (635) and revenue in Asia was 3 percent lower than the previous year at SEK 301 m. (309). In Africa and Oceania, service revenue decreased to SEK 288 m. (293) while in Eurasia revenue increased by 7 percent to SEK 150 m. (140) compared to the first quarter of 2012.

Earnings

Vehicles and Services

The first quarter of 2013

Operating income in Vehicles and Services totalled SEK 1,778 m. (2,192) during the first quarter of 2013. Negative currency rate effects as well as pressure on truck prices, mainly in the European markets, adversely impacted margins. Compared to the first quarter of 2012, the total currency rate effect was negative and amounted to SEK 475 m.

Since September 2012, Scania has been paying a "utilisation fee" per truck sold in Russia, which lowered earnings in the first quarter. Higher truck deliveries and improved capacity utilisation at the production units in Latin America had some positive effect.

Scania's research and development expenditures amounted to SEK 1,304 m. (1,305). After adjusting for SEK 265 m. (136) in capitalised expenditures and SEK 67 m. (54) in depreciation of previously capitalised expenditures, recognised expenses decreased to SEK 1,107 m. (1,223).

Financial Services

Customer finance portfolio

At the end of the first quarter of 2013, the size of Scania's customer finance portfolio amounted to SEK 44.0 billion, which represented a decrease of SEK 1.0 billion since the end of 2012. In local currencies, the portfolio increased by SEK 0.3 billion, equivalent to 1 percent.

Penetration rate

The penetration rate was 31 (36) percent during the first quarter of 2013 in those markets where Scania has its own financing operations. The decrease was mainly related to a changed market mix.

Operating income

Operating income in Financial Services rose to SEK 155 m. (131) during the first quarter of 2013, compared to the corresponding period in 2012. The improved earnings were due to a larger portfolio.

Scania Group

During the first quarter of 2013, Scania's operating income amounted to SEK 1,933 m. (2,323). Operating margin amounted to 10.0 (11.5) percent. Scania's net financial items amounted to SEK -15 m. (72). Net interest items amounted to SEK -8 m. (90). Net interest items were negatively affected by a lower interest margin on the net cash position and a lower average net cash position. Other financial income and expenses amounted to SEK -7 m. (-18). This included SEK 26 m. (-9) in valuation effects related to financial instruments where hedge accounting was not applied.

The Scania Group's tax expense amounted to SEK 520 m. (601), equivalent to 27.1 (25.1) percent of income before taxes. Net income for the period totalled SEK 1,398 m. (1,794), equivalent to a net margin of 7.2 (8.9) percent. Earnings per share amounted to SEK 1.75 (2.24).

Cash flow

Vehicles and Services

Scania's cash flow in Vehicles and Services amounted to SEK 4 m. (1,763) during the first quarter of 2013. Tied-up working capital increased by SEK 414 m., negatively impacted by a redemption of some SEK 800 m. related to the Swedish pension system PRI.

Net investments amounted to SEK 1,199 m. (746), including SEK 265 m. (136) in capitalisation of development expenses. At the end of the first quarter of 2013, the net cash position in Vehicles and Services amounted to SEK 9,554 m. compared to a net cash position of SEK 9,361 m. at the end of 2012.

Scania Group

Scania's cash flow in Financial Services amounted to SEK 69 m. (-638) during the first quarter. The Group's net debt decreased by about SEK 1.4 billion compared to the end of 2012 due to currency rate effects.

Parent Company

The assets of the Parent Company, Scania AB, consist of shares in Scania CV AB. Scania CV AB is the parent company of the Group that comprises all production and sales and service companies as well as other companies. Income before taxes of Scania AB totalled SEK 10 m. (18) during the first quarter of 2013.

Miscellaneous

The number of employees

At the end of the first quarter of 2013, the number of employees totalled 38,690, compared to 37,366 on the same date in 2012.

Material risks and uncertainty factors

The section entitled "Risks and risk management" in Scania's Annual Report for 2012 describes Scania's strategic, operational, legal and financial risks. Note 2 of the same report provides a detailed account of key judgements and estimates. Note 30 of the same report describes the financial risks, such as currency risk and interest rate risk. The risks that have the greatest impact on financial performance and on reporting for the Group and the Parent Company are summarised as follows:

a) Sales with obligations

About 10 percent of the vehicles Scania sells are delivered with residual value obligations or repurchase obligations. These are recognised as operating lease contracts, with the consequence that recognition of revenue and earnings is allocated over the life of the obligation (contract). If there are major changes in the market value of used vehicles, this increases the risk of future losses when selling returned vehicles. When a residual value obligation is deemed likely to cause a future loss, a provision is made in cases where the expected loss exceeds the as-yet-unrecognised profit on the vehicle. At the end of the first quarter of 2013, obligations related to residual value or repurchases amounted to about SEK 8.4 billion compared to SEK 8.6 billion at the end of 2012.

b) Credit risks

In its Financial Service operations, Scania has an exposure in the form of contractual future payments. This exposure is reduced by the collateral Scania has in the form of the right to repossess the underlying vehicle. In case the market value of the collateral does not cover the exposure to the customer, Scania runs a credit risk. Reserves for probable losses in Financial Service operations are set aside in the estimated amounts required.

Accounting principles

Scania applies International Financial Reporting Standards (IFRSs) as adopted by the EU. This Interim Report for the Scania Group has been prepared in accordance with IAS 34, "Interim Financial Reporting" and the Annual Accounts Act. New and revised standards and interpretations that are being applied from 1 January 2013 include the following:

Amendment to IAS 19, "Employee Benefits" – Scania already applies the method for measurement of pension liabilities contained in the new proposal, except that the returns on pension assets shall be measured based on the same discount rate as pension liabilities rather than on the estimated return. Since the size of plan assets is relatively small, the standard has not had any material impact on the financial statements, other than in relation to special payroll tax, which is now included in provisions for pensions. The amendment means that in the interim report SEK 498 m. is transferred from "Other provisions" to "Provisions for pensions" on 31 March 2013 (restatement of previous periods: - SEK 554 m. on 31 Dec 2012; SEK 378 m. on 30 Sep 2012; SEK 380 m. on 30 Jun 2012 and SEK 378 m. on 31 Mar 2012).

IFRS 13, "Fair Value Measurement" – The standard is being introduced to create a uniform definition of fair value and uniform valuation methods for measurement of fair value. New disclosure requirements are also being introduced. The change has meant that Scania now also includes a credit risk component upon valuation of derivatives, which has not had any significant impact on the financial statements.

Amendment to IAS 1, "Presentation of Financial Statements" -- implies new disclosure requirements of components accounted for in other comprehensive income in respect of items that will be reclassified to net income and those which will never be reclassified to net income.

Amendments to IFRS 7 "Financial instruments: Disclosures". The amendment relates to new disclosure requirements for offsetting financial assets and liabilities.

Accounting principles and calculation methods are otherwise unchanged from those applied in the Annual Report for 2012.

The Interim Report for the Parent Company, Scania AB, has been prepared in accordance with the Annual Accounts Act and recommendation RFR 2, "Accounting for Legal Entities" of the Swedish Financial Reporting Board.

Annual General Meeting and proposed dividend

The Board of Directors has proposed a dividend of SEK 4.75 (5.00) per share for the financial year 2012, with 8 May 2013 as the record date. This means that a total of SEK 3,800 m. will be transferred to the shareholders provided that the Annual General Meeting approves the Board's proposal. Scania's Annual General Meeting for 2012 will be held on Friday, 3 May 2013 at Scaniarinken, AXA Sports Center in Södertälje, Sweden at 14.00 CET (2.00p.m.).

Södertälje, 23 April 2013

Martin Lundstedt

President and CEO

Financial information from Scania

This Interim Report and calendar

This Interim Report will be presented at a press and analyst conference held at Moderna Museet in Stockholm at 11.30 CET on 23 April 2013. A telephone conference will also be held at 14.00 CET. Information about participation is available on www.scania.com.

Calendar for 2013

3 May	2013 Annual General Meeting
19 July	Interim Report, January-June 2013
23 October	Interim Report, January-September 2013

Forward-looking statements

This report contains forward-looking statements that reflect management's current views with respect to certain future events and potential financial performance. Such forward-looking statements involve risks and uncertainties that could significantly alter potential results. The statements are based on assumptions, including assumptions related to general economic and financial conditions in the company's markets and the level of demand for the company's products.

This report does not imply that the company has undertaken to revise these forward-looking statements, beyond what is required by the rule book for issuers at the NASDAQ OMX Stockholm, if and when circumstances arise that will lead to changes compared to the date when these statements were issued.

The Year-end Report for 2012 stated the following:

"Order bookings for trucks rose during the fourth quarter of 2012. The upturn was driven by Latin America and order bookings were exceptionally strong in Brazil, where extensive subsidies impacted demand positively. Order bookings in Europe remained at a low level. Customers are hesitant about investing in new vehicles in view of the uncertain economic climate. Meanwhile, there is a replacement need, given the low truck deliveries in recent years. The coming transition to Euro 6 emission standards may also provide some support to demand. Given low demand for vehicles in Europe and the Middle East, the daily production rate is reduced by about 15 percent in Europe in the beginning of the first quarter of 2013 compared to the end of 2012. A total of about 700 personnel on hire have been affected. An adjustment of the general cost level to lower demand is also under way."

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The information in this Interim Report is that which Scania is required to disclose under Sweden's Securities Market Act and/or the Financial Instruments Trading Act. It was released for publication at 09.30 CET on 23 April 2013.

Consolidated income statements

Amounts in SEK m. unless otherwise stated	Q1			Change in %	Full year 2012	Apr 12 - Mar 13
	EUR m.*	2013	2012			
Vehicles and Services						
Net sales	2,320	19,341	20,127	-4	79,603	78,817
Cost of goods sold	-1,731	-14,431	-14,676	-2	-58,927	-58,682
Gross income	589	4,910	5,451	-10	20,676	20,135
Research and development expenses	-133	-1,107	-1,223	-9	-4,681	-4,565
Selling expenses	-211	-1,758	-1,730	2	-7,286	-7,314
Administrative expenses	-32	-268	-313	-14	-1,042	-997
Share of income from associated companies and joint ventures	0	1	7	-86	27	21
Operating income, Vehicles and Services	213	1,778	2,192	-19	7,694	7,280
Financial Services						
Interest and lease income	132	1,096	1,154	-5	4,576	4,518
Interest and depreciation expenses	-87	-722	-795	-9	-3,095	-3,022
Interest surplus	45	374	359	4	1,481	1,496
Other income and expenses	3	25	13	92	65	77
Gross income	48	399	372	7	1,546	1,573
Selling and administrative expenses	-20	-169	-162	4	-650	-657
Bad debt expenses, realised and anticipated	-9	-75	-79	-5	-290	-286
Operating income, Financial Services	19	155	131		606	630
Operating income	232	1,933	2,323	-17	8,300	7,910
Interest income and expenses	-1	-8	90	-109	133	35
Other financial income and expenses	-1	-7	-18		-152	-141
Total financial items	-2	-15	72	-121	-19	-106
Income before taxes	230	1,918	2,395	-20	8,281	7,804
Taxes	-62	-520	-601	-13	-1,641	-1,560
Net income for the period	168	1,398	1,794	-22	6,640	6,244
Other comprehensive income						
Items that may be reclassified to profit or loss						
Translation differences	-56	-465	-211		-1,178	-1,432
Cash flow hedges						
change in value for the year	0	-1	5		2	-3
reclassification to operating income	0	0	1		3	2
Income tax relating to items that may be reclassified	-3	-21	2		-17	-40
	-59	-487	-203		-1,190	-1,473
Items that will not be reclassified to profit or loss						
Actuarial gains/losses on pensions	0	2	-		-1,243	-1,241
Income tax relating to items that will not be reclassified	0	0	-		216	216
	0	2	-		-1,027	-1,025
Other comprehensive income for the period	-59	-485	-203		-2,217	-2,498
Total comprehensive income for the period	109	913	1,591		4,423	3,746
Net income attributable to:						
Scania shareholders	168	1,400	1,794		6,646	6,252
Non-controlling interest	0	-2	0		-6	-8
Total comprehensive income attributable to:						
Scania shareholders	109	916	1,591		4,431	3,757
Non-controlling interest	0	-3	0		-8	-11
Operating income includes depreciation of	-82	-686	-635		-2,698	-2,749
Earnings per share, SEK (no dilution) ¹		1.75	2.24		8.31	7.82
Return on equity, percent ^{1, 2}		17.9	26.2		19.2	10.9
Operating margin, percent		10.0	11.5		10.4	10.0

¹ Attributable to Scania shareholders' portion of net income.

² Calculations are based on rolling 12-month income.

* Translated solely for the convenience of the reader at a closing exchange rate of SEK 8.3381 = EUR 1.00.

Net sales and deliveries, Vehicles and Services

Amounts in SEK m. unless otherwise stated	Q1		Change in %	Full year 2012	Apr 12 - Mar13	
	EUR m.	2013				2012
Net sales						
Trucks	1,485	12,378	12,653	-2	49,580	49,305
Buses *	159	1,331	1,449	-8	7,196	7,078
Engines	30	249	347	-28	1,245	1,147
Service-related products	513	4,280	4,426	-3	17,092	16,946
Used vehicles	127	1,056	1,075	-2	4,492	4,473
Miscellaneous	49	405	478	-15	1,892	1,819
Delivery sales value	2,363	19,699	20,428	-4	81,497	80,768
Revenue deferrals ¹	-43	-358	-301	19	-1,894	-1,951
Net sales	2,320	19,341	20,127	-4	79,603	78,817
Net sales ²						
Europe	1,143	9,528	10,720	-11	41,714	40,522
Eurasia	136	1,134	1,113	2	5,972	5,993
America **	683	5,696	4,828	18	18,391	19,259
Asia	203	1,689	2,157	-22	7,843	7,375
Africa and Oceania	155	1,294	1,309	-1	5,683	5,668
Net sales	2,320	19,341	20,127	-4	79,603	78,817
Total delivery volume, units						
Trucks		15,555	14,849	5	61,051	61,757
Buses*		1,383	1,389	0	6,350	6,344
Engines		1,480	1,914	-23	7,063	6,629

¹ Refers to the difference between sales value based on deliveries and revenue recognised as income.

² Revenues from external customers by location of customers.

* Including body-built buses and coaches.

** Refers mainly to Latin America

Quarterly data, earnings

Amounts in SEK m. unless otherwise stated	2013		2012			
	EUR m.	Q1	Q4	Q3	Q2	Q1
Vehicles and Services						
Net sales	2,320	19,341	22,342	17,923	19,211	20,127
Cost of goods sold	-1,731	-14,431	-17,026	-13,213	-14,012	-14,676
Gross income	589	4,910	5,316	4,710	5,199	5,451
Research and development expenses	-133	-1,107	-1,187	-958	-1,313	-1,223
Selling expenses	-211	-1,758	-1,923	-1,736	-1,897	-1,730
Administrative expenses	-32	-268	-225	-254	-250	-313
Share of income in associated companies and joint ventures	0	1	11	-4	13	7
Operating income, Vehicles and Services	213	1,778	1,992	1,758	1,752	2,192
Financial Services						
Interest and lease income	132	1,096	1,124	1,118	1,180	1,154
Interest and depreciation expenses	-87	-722	-735	-760	-805	-795
Interest surplus	45	374	389	358	375	359
Other income and expenses	3	25	33	5	14	13
Gross income	48	399	422	363	389	372
Selling and administrative expenses	-20	-169	-170	-153	-165	-162
Bad debt expenses	-9	-75	-79	-90	-42	-79
Operating income, Financial Services	19	155	173	120	182	131
Operating income	232	1,933	2,165	1,878	1,934	2,323
Interest income and expenses	-1	-8	-27	33	37	90
Other financial income and expenses	-1	-7	-13	-30	-91	-18
Total financial items	-2	-15	-40	3	-54	72
Income before taxes	230	1,918	2,125	1,881	1,880	2,395
Taxes	-62	-520	-235	-380	-425	-601
Net income for the period	168	1,398	1,890	1,501	1,455	1,794
Earnings per share, SEK *		1.75	2.37	1.88	1.82	2.24
Operating margin, in percent		10.0	9.7	10.5	10.1	11.5

* Attributable to Scania shareholders' portion of net income

Consolidated balance sheets by business segment

Amounts in SEK m. unless otherwise stated	2013		2012			
	EUR m.	31 Mar	31 Dec	30 Sep	30 Jun	31 Mar
Vehicles and Services						
Assets						
Non-current assets						
Intangible assets	400	3,332	3,138	2,830	2,688	2,597
Tangible assets	2,473	20,616	20,594	20,083	20,190	20,248
Lease assets	693	5,780	5,992	5,447	5,528	5,162
Shares and participations	58	487	491	481	514	481
Interest-bearing receivables	0	0	8	65	154	207
Other receivables ^{1,2}	331	2,757	2,565	2,590	2,547	2,469
Current assets						
Inventories	1,828	15,246	14,235	14,974	15,283	14,447
Interest-bearing receivables	13	102	93	178	159	173
Other receivables ³	1,215	10,134	9,684	9,341	9,127	8,960
Current investments	6	47	129	143	454	142
Cash and cash equivalents	1,509	12,586	11,561	9,347	7,636	14,578
Total assets	8,526	71,087	68,490	65,479	64,280	69,464
Equity and liabilities						
Equity						
Scania shareholders	3,734	31,129	30,133	29,152	28,479	31,502
Non-controlling interest	7	61	62	63	70	1
Total equity	3,741	31,190	30,195	29,215	28,549	31,503
Interest-bearing liabilities						
	417	3,479	2,477	1,148	242	2,688
Non-current liabilities						
Provisions for pensions	757	6,315	7,102	6,305	5,978	5,945
Other provisions	306	2,555	2,584	2,547	2,771	2,793
Other liabilities ^{1,4}	520	4,324	4,635	4,858	4,900	4,416
Current liabilities						
Provisions	217	1,808	1,643	1,594	1,607	1,630
Other liabilities ⁵	2,568	21,416	19,854	19,812	20,233	20,489
Total equity and liabilities	8,526	71,087	68,490	65,479	64,280	69,464
¹ Including deferred tax						
² Including derivatives with positive value for hedging of borrowings						
	96	802	670	705	773	619
³ Including derivatives with positive value for hedging of borrowings						
	38	318	340	579	130	223
⁴ Including derivatives with negative value for hedging of borrowings						
	41	344	518	590	371	471
⁵ Including derivatives with negative value for hedging of borrowings						
	45	376	344	463	381	364
Net cash (-) / Net debt (+) excl. provisions for pensions, incl. derivatives as above						
	-1,146	-9,554	-9,361	-8,573	-7,999	-12,039

Consolidated balance sheets by business segment

Amounts in SEK m. unless otherwise stated	2013		2012			
	EUR m.	31 Mar	31 Dec	30 Sep	30 Jun	31 Mar
Financial Services						
Assets						
Non-current assets						
Intangible assets	1	10	12	12	14	15
Tangible assets	4	33	34	32	31	33
Lease assets	929	7,749	8,135	7,849	8,209	8,161
Financial receivables	2,667	22,239	22,988	22,034	21,501	21,325
Other receivables ¹	26	215	236	228	204	211
Current assets						
Financial receivables	1,679	14,000	13,914	12,889	13,367	13,251
Other receivables	87	724	1,037	779	945	925
Cash and cash equivalents	39	324	357	543	319	232
Total assets	5,432	45,294	46,713	44,366	44,590	44,153
Equity and liabilities						
Equity						
Scania shareholders	567	4,727	4,809	4,604	4,671	4,600
Total equity	567	4,727	4,809	4,604	4,671	4,600
Interest-bearing liabilities	4,647	38,748	39,974	37,689	37,976	37,681
Non-current liabilities						
Provisions for pensions	4	34	34	26	26	26
Other provisions	1	6	6	5	5	4
Other liabilities ¹	68	566	605	616	607	608
Current liabilities						
Provisions	0	4	7	4	4	4
Other liabilities	145	1,209	1,278	1,422	1,301	1,230
Total equity and liabilities	5,432	45,294	46,713	44,366	44,590	44,153

¹ Including deferred tax

Consolidated balance sheets by business segment

Amounts in SEK m. unless otherwise stated	2013		2012			
	EUR m.	31 Mar	31 Dec	30 Sept	30 Jun	31 Mar
Eliminations						
Assets						
Lease assets	-166	-1,385	-1,466	-1,441	-1,521	-1,572
Other current receivables	-67	-552	-605	-622	-500	-473
Current investments	0	0	0	0	-299	0
Total assets	-233	-1,937	-2,071	-2,063	-2,320	-2,045
Equity and liabilities						
Interest-bearing liabilities	0	0	0	0	-299	0
Other current liabilities	-233	-1,937	-2,071	-2,063	-2,021	-2,045
Total equity and liabilities	-233	-1,937	-2,071	-2,063	-2,320	-2,045
Scania Group						
Assets						
Non-current assets						
Intangible assets	401	3,342	3,150	2,842	2,702	2,612
Tangible assets	2,477	20,649	20,628	20,115	20,221	20,281
Lease assets	1,456	12,144	12,661	11,855	12,216	11,751
Shares and participations	58	487	491	481	514	481
Interest-bearing receivables	2,667	22,239	22,996	22,099	21,655	21,532
Other receivables ^{1,2}	357	2,972	2,801	2,818	2,751	2,680
Current assets						
Inventories	1,828	15,246	14,235	14,974	15,283	14,447
Interest-bearing receivables	1,692	14,102	14,007	13,067	13,526	13,424
Other receivables ³	1,235	10,306	10,116	9,498	9,572	9,412
Current investments	6	47	129	143	155	142
Cash and cash equivalents	1,548	12,910	11,918	9,890	7,955	14,810
Total assets	13,725	114,444	113,132	107,782	106,550	111,572
Total equity and liabilities						
Equity						
Scania shareholders	4,301	35,856	34,942	33,756	33,150	36,102
Non-controlling interest	7	61	62	63	70	1
Total equity	4,308	35,917	35,004	33,819	33,220	36,103
Non-current liabilities						
Interest-bearing liabilities	3,616	30,148	26,146	22,392	20,825	23,219
Provisions for pensions	761	6,349	7,136	6,331	6,004	5,971
Other provisions	307	2,561	2,590	2,552	2,776	2,797
Other liabilities ^{1,4}	588	4,890	5,240	5,474	5,507	5,024
Current liabilities						
Interest-bearing liabilities	1,448	12,079	16,305	16,445	17,094	17,150
Provisions	217	1,812	1,650	1,598	1,611	1,634
Other liabilities ⁵	2,480	20,688	19,061	19,171	19,513	19,674
Total equity and liabilities	13,725	114,444	113,132	107,782	106,550	111,572
¹ Including deferred tax						
² Including derivatives with positive value for hedging of borrowings	96	802	670	705	773	619
³ Including derivatives with positive value for hedging of borrowings	38	318	340	579	130	223
⁴ Including derivatives with negative value for hedging of borrowings	41	344	518	590	371	471
⁵ Including derivatives with negative value for hedging of borrowings	45	376	344	463	381	364
Equity/assets ratio, percent		31.4	30.9	31.4	31.2	32.4

Statement of changes in equity

Amounts in SEK m. unless otherwise stated	Q1			Full year 2012
	EUR m.	2013	2012	
Equity, 1 January	4,198	35,004	34,512	34,512
Net income for the period	168	1,398	1,794	6,640
Other comprehensive income for the period	-58	-485	-203	-2,217
Dividend	-	-	-	-4,000
Change in non-controlling interest ¹	-	-	-	69
Total equity at the end of the period	4,308	35,917	36,103	35,004
Attributable to:				
Scania AB shareholders	4,300	35,856	36,102	34,942
Non-controlling interest ¹	7	61	1	62

¹ During the second quarter of 2012, 51% of the distributor in Iraq was acquired.

Information about segments

Amounts in SEK m. unless otherwise stated	Q1			Full year 2012	Apr 12 - Mar 13
	EUR m.	2013	2012		
Revenue from external customers, Vehicles and Services	2,320	19,341	20,127	79,603	78,817
Revenue from external customers, Financial Services	131	1,096	1,154	4,576	4,518
Elimination refers to lease income on operating leases	-51	-424	-431	-1,728	-1,297
Revenue from external customers, Scania Group	2,400	20,013	20,850	82,451	82,038
Operating income, Vehicles and Services	213	1,778	2,192	7,694	7,280
Operating income, Financial Services	19	155	131	606	630
Operating income, Scania Group	232	1,933	2,323	8,300	7,910

Cash flow statement

Amounts in SEK m. unless otherwise stated	2013		2012			
	EUR m.	Q1	Q4	Q3	Q2	Q1
Operating activities						
Income before tax	230	1,918	2,125	1,881	1,880	2,395
Items not affecting cash flow	82	680	844	687	748	656
Taxes paid	-93	-776	-436	-437	-557	-1,066
Cash flow from operating activities before change in working capital	219	1,822	2,533	2,131	2,071	1,985
of which: Vehicles and Services	194	1,617	2,339	1,942	1,872	1,885
Financial Services	25	205	194	189	199	100
Change in working capital etc., Vehicles and Services ¹	-50	-414	126	-385	-923	624
Cash flow from operating activities	169	1,408	2,659	1,746	1,148	2,609
Investing activities						
Net investments, Vehicles and Services ¹	-144	-1,199	-1,616	-1,150	-943	-746
Net investments in credit portfolio etc., Financial Services	-16	-136	-2,363	-836	-834	-738
Cash flow from investing activities	-160	-1,335	-3,979	-1,986	-1,777	-1,484
Cash flow from Vehicles and Services	0	4	849	407	6	1,763
Cash flow from Financial Services	9	69	-2,169	-647	-635	-638
Financing activities						
Change in debt from financing activities	110	917	3,412	2,349	-2,031	2,182
Dividend	-	-	-	-	-4,000	-
Cash flow from financing activities	110	917	3,412	2,349	-6,031	2,182
Cash flow for the year	119	990	2,092	2,109	-6,660	3,307
Cash and cash equivalents at beginning of period	1,429	11,918	9,890	7,955	14,810	11,648
Exchange rate differences in cash and cash equivalents	0	2	-64	-174	-195	-145
Cash and cash equivalents at end of period	1,548	12,910	11,918	9,890	7,955	14,810

¹ Net investments and change in working capital related to rental of vehicles during the first quarter of 2012 have been adjusted without impact on total cash flow. The negative impact on net investments and the positive impact from the change in working capital were overstated by SEK 247 m. This change was made in the June reporting.

Financial assets and liabilities, respectively, subject to offsetting, enforceable master netting arrangements and similar agreements

Q1 2013

	Gross amounts of recognised financial assets	Gross amounts of recognised financial liabilities set off in the balance sheet	Net amounts presented in the balance sheet	Related amounts not set off in the balance sheet	Net amount
Derivatives ¹	1,120	-	1,120	-525	595
Non-current interest-bearing receivables ²	247	-247	-	-	-
Cash and cash equivalents ³	1,977	-1,613	364	-	364
Total	3,344	-1,860	1,484	-525	959

¹ Included in the balance sheet under "Other non-current receivables", SEK 2,972 m., and "Other current receivables", SEK 10,306 m.

² Included in the balance sheet under "Non-current interest-bearing receivables", SEK 22,239 m.

³ Included in the balance sheet under "Cash and cash equivalents", SEK 12,910 m.

	Gross amounts of recognised financial liabilities	Gross amounts of recognised financial liabilities set off in the balance sheet	Net amounts presented in the balance sheet	Related amounts not set off in the balance sheet	Net amount
Derivatives ¹	720	-	720	-525	195
Non-current interest-bearing liabilities ²	247	-247	-	-	-
Current interest-bearing liabilities ³	1,613	-1,613	-	-	-
Total	2,580	-1,860	720	-525	195

¹ Included in the balance sheet under "Other non-current liabilities", SEK 4,890 m., and "Other current liabilities", SEK 20,688 m.

² Included in the balance sheet under "Non-current interest-bearing liabilities", SEK 30,148 m.

³ Included in the balance sheet under "Current interest-bearing liabilities", SEK 12,079 m.

* Scania has entered into an agreement about netting contract at default

Q1 2012

	Gross amounts of recognised financial assets	Gross amounts of recognised financial liabilities set off in the balance sheet	Net amounts presented in the balance sheet	Related amounts not set off in the balance sheet	Net amount
Derivatives ¹	842	-	842	-350	492
Non-current interest-bearing receivables ²	702	-702	-	-	-
Cash and cash equivalents ³	1,984	-1,744	240	-	240
Total	3,528	-2,446	1,082	-350	732

¹ Included in the balance sheet under "Other non-current receivables", SEK 2,680 m., and "Other current receivables", SEK 9,412 m.

² Included in the balance sheet under "Non-current interest-bearing receivables", SEK 21,532 m.

³ Included in the balance sheet under "Cash and cash equivalents", SEK 14,810 m.

	Gross amounts of recognised financial liabilities	Gross amounts of recognised financial liabilities set off in the balance sheet	Net amounts presented in the balance sheet	Related amounts not set off in the balance sheet	Net amount
Derivatives ¹	835	-	835	-350	485
Non-current interest-bearing liabilities ²	702	-702	-	-	-
Current interest-bearing liabilities ³	1,744	-1,744	-	-	-
Total	3,281	-2,446	835	-350	485

¹ Included in the balance sheet under "Other non-current liabilities", SEK 5,024 m., and "Other current liabilities", SEK 19,674 m.

² Included in the balance sheet under "Non-current interest-bearing liabilities", SEK 23,219 m.

³ Included in the balance sheet under "Current interest-bearing liabilities", SEK 17,150 m.

* Scania has entered into an agreement about netting contracts at default

Fair value of financial instruments

In Scania's balance sheet, items carried at fair value are mainly derivatives and current investments. Fair value is established according to various levels, defined in IFRS 13, that reflect the extent to which market values have been utilised. Current investments and cash and cash equivalents are carried according to Level 1, i.e. quoted prices in active markets for identical assets, and amounted to SEK 1,084 m. (1,171). Other assets that are carried at fair value refer to derivatives. These assets are carried according to Level 2, which is based on data other than the quoted prices that are part of Level 1 and refer to directly or indirectly observable market data, such as discount rate and credit risk. These items are carried under Other non-current assets SEK 802 m. (619), Other current assets SEK 318 m. (223), Other non-current liabilities SEK 344 m. (471) and Other current liabilities SEK 376 m. (364).

For financial instruments that are carried at accrued cost, fair value disclosures are provided in the table below. Fair value of financial instruments such as trade receivables, trade payables and other non-interest-bearing financial assets and liabilities that are recognised at accrued cost minus any impairment losses, is regarded as coinciding with the carrying amount.

For further information about financial instruments, see Note 31 Financial instruments in Scania's Annual Report for 2012.

Scania Group, SEK m.

	Q1 2013		Q1 2012	
	Total carrying amount	Total fair value	Total carrying amount	Total fair value
Non-current interest-bearing receivables	22,239	22,384	21,532	21,579
Current interest-bearing receivables	14,102	14,127	13,424	13,509
Non-interest-bearing trade receivables	6,146	6,146	5,806	5,806
Current investments and Cash and cash equivalents	12,957	12,951	14,952	14,952
Other non-current receivables ¹	1,256	1,256	1,113	1,113
Other current receivables ²	340	340	243	243
Total assets	57,040	57,204	57,070	57,203
Non-current interest-bearing liabilities	30,148	30,760	23,219	23,261
Current interest-bearing liabilities	12,079	12,091	17,150	17,203
Trade payables ⁴	9,021	9,021	8,390	8,390
Other non-current liabilities ³	344	344	471	471
Other current liabilities ⁴	384	384	372	372
Total liabilities	51,976	52,600	49,602	49,696

¹Financial instruments included in the balance sheet under "Other non-current receivables", SEK 2,972 m. (2,680)

²Financial instruments included in the balance sheet under "Other current receivables", SEK 10,306 m. (9,412)

³Financial instruments included in the balance sheet under "Other non-current liabilities", SEK 4,890 m. (5,024)

⁴Financial instruments included in the balance sheet under "Other current liabilities", SEK 20,688 m. (19,674)

Number of employees

	<u>2013</u>	<u>2012</u>			
	<u>31 Mar</u>	31 Dec	30 Sep	30 Jun	31 Mar
Production and corporate units	17,619	17,792	17,776	17,373	17,194
Research and development	3,529	3,509	3,480	3,465	3,427
Sales and service companies	16,840	16,605	16,649	16,294	16,079
Vehicles and Services	37,988	37,906	37,905	37,132	36,700
Financial Services	702	691	675	670	666
Total number of employees	38,690	38,597	38,580	37,802	37,366

Quarterly data, units by geographic area

	2013	2012				
	Q1	Full year	Q4	Q3	Q2	Q1
Order bookings, trucks						
Europe	8,034	28,695	7,470	6,136	7,970	7,119
Eurasia	1,556	6,801	1,323	1,743	2,319	1,416
America **	5,785	18,833	7,308	5,003	3,730	2,792
Asia	2,047	8,362	1,335	1,629	3,141	2,257
Africa and Oceania	814	3,194	741	926	876	651
Total	18,236	65,885	18,177	15,437	18,036	14,235
Trucks delivered						
Europe	6,454	27,720	8,396	5,835	6,638	6,851
Eurasia	1,200	6,798	2,368	1,607	1,687	1,136
America**	5,481	15,391	5,472	3,388	2,801	3,730
Asia	1,689	8,089	1,750	1,460	2,479	2,400
Africa and Oceania	731	3,053	833	746	742	732
Total	15,555	61,051	18,819	13,036	14,347	14,849
Order bookings, buses*						
Europe	261	1,032	348	193	180	311
Eurasia	361	178	25	13	88	52
America **	992	3,016	677	788	939	612
Asia	621	1,250	297	306	230	417
Africa and Oceania	316	584	101	188	113	182
Total	2,551	6,060	1,448	1,488	1,550	1,574
Buses delivered*						
Europe	159	1,312	267	380	382	283
Eurasia	100	198	56	54	49	39
America **	736	2,738	859	874	433	572
Asia	206	1,304	277	322	362	343
Africa and Oceania	182	798	244	181	221	152
Total	1,383	6,350	1,703	1,811	1,447	1,389

* Including body-built buses and coaches.

** Refers to Latin America

Parent Company Scania AB, financial statements

Amounts in SEK m. unless otherwise stated	Q1			Full year
	EUR m.	2013	2012	2012
Income statement				
Financial income and expenses	1	10	18	4,000
Income taxes	-	-	-	0
Net income	1	10	18	4,000
		2013	2012	2012
	EUR m.	31 Mar	31 Mar	31 Dec
Balance sheet				
Assets				
Financial non-current assets				
Shares in subsidiaries	1,012	8,435	8,401	8,401
Current assets				
Due from subsidiaries	956	7,977	8,019	8,001
Total assets	1,968	16,412	16,420	16,402
Equity and liabilities				
Equity				
Tax liabilities	-	-	-	0
Total shareholders' equity and liabilities	1,968	16,412	16,420	16,402
		2013	2012	2012
	EUR m.	31 Mar	31 Mar	31 Dec
Statement of changes in equity				
Equity, 1 January	1,967	16,402	16,402	16,402
Total comprehensive income	1	10	18	4,000
Dividend	-	-	-	-4,000
Equity, 31 December	1,968	16,412	16,420	16,402