

**Account of the work of Scania's Nomination Committee before the 2006 AGM**

The Nomination Committee was established through a resolution approved by Scania's Annual General Meeting (AGM) on 29 April 2005.

According to the AGM resolution, the Nomination Committee shall consist of one representative of each of the five largest shareholders in voting power, except Ainax AB, which is a subsidiary of Scania, plus Bernd Pischetsrieder, Chairman of the Board. Since one of the largest shareholders – Renault – chose not to take advantage of its right to appoint the fifth member, only four shareholder representatives have belonged to the Nomination Committee during the past year. These are I, Adine Grate Axén, for Investor AB (Chairman); Gudrun Letzel for Volkswagen; Marcus Wallenberg for the Knut and Alice Wallenberg Foundation; and Ramsay Brufer for Alecta. The Committee has represented about 60 percent of voting power.

During the past year, the Nomination Committee has held three minuted meetings and has had informal contacts between meetings. At the meetings, all members of the Committee have attended, except Bernd Pischetsrieder, Chairman of the Board. Instead Sune Carlsson, Scania's Vice Chairman of the Board, has attended the meetings.

A complete account of the work of the Nomination Committee has been posted on the company's website since 3 April 2006, the day the AGM invitation was published.

The issues that the Nomination Committee has worked with during the year are mainly the following:

- Proposing the Chairman of the 2006 AGM;
- Evaluating the Board of Directors in light of the company's strategy and position;
- Reviewing the independence of Scania's Board of Directors;
- Evaluating the work performed by the Remuneration Committee and the Audit Committee;
- Proposing Board members;
- Reviewing and proposing the remuneration of the Board;
- Evaluating the work, remuneration and proposal for remunerating Scania's auditors and initiating the process of nominating auditors at the 2007 AGM.